



First Investors

First Investors Funds

Important Notice for Broker/Dealers

Changes to First Investors 403(b) Fund Accounts

Effective January 1, 2009, new First Investors 403(b) accounts will only be available through First Investors Corporation (“FIC”) as dealer of record. This change is in recognition of the fact that the new regulations impose far greater administrative responsibilities on sponsors of 403(b) custodial accounts. If an existing participant has a 403(b) account that is not currently serviced by FIC, the participant may maintain the current dealer. Future dealer changes will only be accepted if the request is to change the dealer of record on the account to FIC; no other dealer changes will be accepted.

All 403(b) participants will be mailed a letter (see reverse side of notice) from our transfer agent, Administrative Data Management explaining this change as well as other changes. In addition, effective January 1, 2009, FIC will no longer pay 12(b)-1 service fees to other dealers on First Investors 403(b) custodial accounts.

Please contact our Broker/Dealer Services Department at (800)-524-2803 with any questions regarding this change.

How to Contact Us:

Broker/Dealer Services Department	1-800-524-2803
Wireroom (telephone purchase trades)	1-800-524-2163

Regular Mail

Administrative Data Management
Raritan Plaza 1
P.O Box 7837
Edison, NJ 08818-7837

Express Mail

Administrative Data Management
Raritan Plaza 1
8th Floor
Edison, NJ 08837-3620

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Re: First Investors
403(b) Disclosure Statement
and Custodial Agreement

Dear 403(b) Participant:

We are pleased to provide you with an updated 403(b) Disclosure Statement and Custodial Agreement. These documents are effective January 1, 2009. Please review the information and keep it with the 403(b) documents you previously received. **You do not have to sign these documents or return them to us.**

The Regulations regarding 403(b) accounts have undergone substantial changes. Among the changes is a requirement that certain eligible 403(b) employers must adopt a written Plan Document and that 403(b) accounts that are covered by a Plan must be administered in accordance with its provisions. The IRS requires employers to have a much greater involvement with 403(b) accounts than ever before. For example, to ensure compliance with the employer's plan, the employer will now be required to authorize most distributions. The new regulations also place a far greater administrative burden on sponsors of custodial accounts.

The enclosed documents have been updated to reflect these changes as well as changes to our administrative procedures. New 403(b) accounts will only be available through First Investors Corporation as dealer of record. This change is in recognition of the fact that the new regulations impose far greater administrative responsibilities on sponsors of 403(b) custodial accounts. If an existing participant has a 403(b) account that is not currently serviced by First Investors Corporation, the participant may maintain the current dealer. Future dealer changes will only be accepted if the request is to change the dealer on the account to First Investors Corporation; no other dealer changes will be accepted.

Also, current rules require 403(b) participants who have reached the age of 70½, and who are no longer employed by the employer who offered the 403(b) program, to start receiving required minimum distributions. If you are over 70½ and have separated from service with your 403(b) employer, please be sure you are receiving the required minimum distribution from your 403(b) account. Failure to comply with the required minimum distribution rules may result in IRS penalties.

You are a valued First Investors customer and we appreciate the opportunity to service your account. If you have any questions regarding these documents or require assistance regarding your required minimum distribution, please contact your registered representative or call our Shareholder Services Department at 1-800-423-4026. We will be happy to assist you.

Sincerely,



Christine DiFabio
Vice President
Administrative Data Management Corp.

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